

**GDF SUEZ Energy North America Testimony regarding:
Senate Bill 463 An Act Concerning Financing of Energy Efficiency and Renewable Energy**

GDF SUEZ Energy North America owns and operates approximately 1,500 MW of generating capacity in New England, including 245 MW in Connecticut. It is also the parent of GDF SUEZ Energy Resources NA, a competitive retail electricity supplier in Connecticut serving approximately 100 commercial and industrial customers, including municipalities and state entities. Through both our generation and retail businesses we directly employ around 100 people in the State.

GDF SUEZ certainly understands and appreciates the value of renewable energy resources and has made investment in a diverse portfolio of renewable resources as a key part of its business model. We are one of the largest owners of hydro-electric generation in New England, including maintaining the largest hydro portfolio in Connecticut. In addition, we operate 200 MW of wind energy and several biomass plants.

Our retail business, which serves commercial and industrial customers in ten states, including Connecticut, as well as Washington D.C. is similarly committed to meeting its customers' needs in terms of renewable energy and conservation. We work diligently to allow them to customize products and service to suit their energy needs, including allowing them to choose how much of their energy comes from renewable sources and whether they participate in ISO NE demand response programs. One of our primary goals is to give customers control of their energy choices.

We support the goals of this initiative to further empower Connecticut customers to control their energy consumption. S.B. 463 gives customers a financial tool to invest in renewable energy and efficiency products that will help them save money and customize their energy use.

To date, Connecticut has benefited from a robust and fluid Renewable Energy Credit Market, which has supported cleaner energy options for Connecticut consumers.

We look forward to working with the Committee to find funding sources for S.B. 463 projects while ensuring liquidity of the New England Renewable Energy Credit market.

Thank you.

Submitted by:

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